Midland County Utility District 2025 Bond Election – Frequently Asked Questions (FAQ)

1. What is this bond election about?

The Midland County Utility District (MCUD) is asking voters to consider a \$645,785,000 bond proposal to fund water infrastructure and related improvements across the district's 54,800-acre service area.

2. Why are these improvements needed?

As Midland County continues to grow, the demand for reliable water service, fire protection, and related infrastructure increases. These investments will ensure long-term service reliability, safety, and public health.

3. What will the bond pay for?

If approved, the bond will fund:

- Water treatment and distribution systems
- Transmission and storage infrastructure
- Upgrades that support fire protection systems
- Land acquisition and planning for future expansion

4. How much is the bond and how will it be repaid?

The total bond amount is \$645.8 million. If approved, the bonds would be issued over a 10-year period and repaid through ad valorem (property) taxes over 40 years.

5. Will this increase my property taxes?

Yes, property taxes are expected to increase to repay the bond debt. The exact impact will depend on property valuations, the timing of bond issuances, and interest rates. MCUD will provide tax rate estimates as part of its ongoing communication with residents.

6. When is the election?

- Election Day: Saturday, May 3, 2025
- **Early Voting:** April 22 April 29, 2025

7. What will the ballot say?

Voters will be asked to vote **FOR** or **AGAINST** the following proposition:

"The issuance of bonds in the amount of \$645,785,000 for water and drainage system facilities and the levy of taxes sufficient to pay the principal of and interest on the bonds."

8. Who can vote in this election?

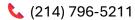
All registered voters who reside within the boundaries of the Midland County Utility District are eligible to vote in this election.

9. Where can I learn more or ask questions?

Visit www.MCUD.org or contact:

Rodney Rhoades

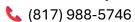
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